

6th June 2017

RIN welcomes historic Adani investment decision

Adani's announcement today (Tues) that it has signed off on the final investment decision for the Carmichael Mine Project is welcomed by Resource Industry Network.

RIN Chairman Tony Caruso said this historic announcement would see the opening up of Queensland's first coal basin – the Galilee – in 50 years.

"This is news that we have been waiting on for six years now. The economic benefit that this will bring not just for our region but for Queensland and all of Australia will flow on to all aspects of our community.

"The united support from local, state and federal governments is a strong display that our region is open for business and will welcome further investment."

Mr Caruso said work could now commence and jobs would be created in our region.

"The Carmichael Project will not just create jobs at the mine site over the proposed 60 year life of the mine, but there will be thousands of jobs in the construction of the mine and rail line to Abbott Point as well the flow on jobs to the resource services sector based here in Mackay.

"RIN's role as a leading member organisation is recognised and valued by the Adani Group as it looks to develop this historic project drawing on the world class services offered through our regional METS sector.

"Adani has already announced Mackay as a maintenance hub for its mine. Our region is ready to work and we have to the capability and capacity to fully take advantage of the work that Carmichael will bring to the region.

"This announcement reinforces that there is an important and ongoing role for Queensland's high quality coal on a global basis as the world looks to meet future energy demands," Mr Caruso said.

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